



PUDUMJEE

**PUDUMJEE PULP & PAPER MILLS LTD.**

Registered Office

AHC:- 192

29<sup>th</sup> July, 2016

The Manager, Listing Department, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai - 400 051.</u>	The Manager, Corporate Relationship Department, <b>BSE Ltd.,</b> Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI - 400 001.</u>
<b><u>Scrip Code:- PDUMJEPULP</u></b>	<b><u>Scrip Code:- 500343</u></b>


Dear Sir/Madam,

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Statements of the Company for the quarter ended 30<sup>th</sup> June, 2016.** A copy of the said results together with the Limited Review Report for the quarter ended on that date are attached for your information and record.

Thanking you,

Yours Faithfully,

For PUDUMJEE PULP & PAPER MILLS LTD.

  
(R. M. Kulkarni)  
COMPANY SECRETARY

Encl: a/a

**Registered Office:**

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-4077 3388

E-Mail : [pune@pudumjee.com](mailto:pune@pudumjee.com), [sk@pudumjee.com](mailto:sk@pudumjee.com). CIN: L21012MH1964PLC013058

**Corporate Office:**

Jatia Chambers, 60, Dr. V.B.Gandhi Marq, Kalaghoda, Mumbai-400001 India.



**PUDUMJEE PULP & PAPER MILLS LTD.**

Regd. Office : Thergaon, Poona 411 033.

Tel.No 020-30613333, E-Mail sk@pune.pudumjee.com,

Website : www.pudumjee.com, CIN L21012MH1964PLC013058

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE  
QUARTER ENDED 30TH JUNE, 2016.**

( RUPEES IN LACS )

Sr. No.	Quarter Ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016 (Audited)
1 a) Gross Sales/Income from Operations	178	34	7,357	1,123
Less : Excise Duty	-	-	403	-
Net Sales/Income from Operations (Net of Excise Duty)	178	34	6,954	1,123
b) Other operating income	50	23	53	122
Total Income from operations (Net)	228	57	7,007	1,245
2 Expenditure				
a) Cost of Materials consumed	-	-	4,123	-
b) Purchase of trade goods	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(340)	-
d) Employee benefits expenses	65	40	759	265
e) Depreciation and amortization expenses	41	41	137	159
f) Consumption of Fuel, Power & Water	2	(59)	1,357	64
g) Rent	25	91	5	91
h) Corporate Social Responsibility Expenses	-	40	-	40
i) Other expenses	33	65	728	118
Total expenses	166	218	6,769	737
3 Profit from Operations before Other Income, Finance cost & exceptional items (1-2)	62	(161)	238	508
4 Other Income	81	103	276	324
5 Profit from ordinary activities before finance cost and exceptional items (3+4)	143	(58)	514	832
6 Finance cost	15	18	298	85
7 Profit from ordinary activities after finance cost but before exceptional items (5-6)	128	(76)	216	747
8 Exceptional items	-	-	-	-
Prior Period Income	-	38	-	38
9 Profit from ordinary activities before Tax (7-8)	128	(38)	216	785
10 Tax expenses/(Savings) (Including Deferred Tax)	33	10	109	30
11 Net Profit for the period from ordinary activities after tax (9-10)	95	(48)	107	755
12 Extraordinary items (Net of tax expenses)	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	95	(48)	107	755
14 Paid-up Equity Share Capital Face value Rs. 2/- per share	820	820	820	820
15 Reserves Excluding Revaluation Reserves				6,288
16 Basic/Diluted EPS for the period before & after extra ordinary items (Rs)	0.23/0.23	(0.12)/(0.12)	0.26/0.26	1.84/1.84



**Segmentwise Revenue, Results and Capital Employed for the quarter ended 30th June, 2016.**

	Quarter Ended 30.06.2016	Quarter Ended 31.03.2016	Quarter Ended 30.06.2015	Year Ended 31.03.2016
<b>1 Segment Revenue</b>				
a) Paper Division	-	-	6,870	-
b) Power Generation	175	44	118	516
c) Real Estate Activity	63	13	19	729
d) Investments / Others	-	-	-	-
<b>Net Sales/Income from Operation</b>	<b>228</b>	<b>57</b>	<b>7,007</b>	<b>1,245</b>
<b>2 Segment Results-</b>				
<b>Profit/(Loss) before tax and interest :</b>				
a) Paper Division	-	-	313	-
b) Power Generation	119	19	41	253
c) Real Estate Activity	35	1	4	656
d) Investments / Others	30	112	(5)	82
<b>Total</b>	<b>184</b>	<b>132</b>	<b>353</b>	<b>991</b>
<b>Less :</b>				
i) Interest	-	(67)	276	-
ii) All other unallocable expenditure (Net of unallocable income)	56	237	(139)	206
<b>Profit before tax</b>	<b>128</b>	<b>(38)</b>	<b>216</b>	<b>785</b>
<b>3 Capital Employed</b>				
a) Paper Division	-	-	17,602	-
b) Power Generation	1,972	1,778	2,225	1,778
c) Real Estate Activity	3,060	3,031	1,586	3,031
d) Investments / Others	4,286	4,484	50	4,484
<b>Total</b>	<b>9,318</b>	<b>9,293</b>	<b>21,463</b>	<b>9,293</b>

Consequent to the scheme of demerger of paper manufacturing business of the company implemented on 1st February 2016, w.e.f. 1st April, 2014 The Appointed Date, the financial results for the quarter ended 30.06.2016, 31.03.2016 and for the year ended 31.3.2016 are not comparable with the results for the quarter ended 30.06.2015 given above.

Given hereunder are the results excluding those of the demerged paper manufacturing business-

Particulars	Quarter Ended 30.06.2016	Quarter Ended 31.03.2016	Quarter Ended 30.06.2015	Year Ended 31.03.2016
Total Revenue	309	160	205	1,569
Total Expenses	181	236	116	622
Prior Period Income	-	38	-	33
<b>Profit/(Loss) before Taxation</b>	<b>128</b>	<b>(38)</b>	<b>89</b>	<b>785</b>
Tax Expense	33	10	28	30
<b>Profit/(Loss) after Taxation</b>	<b>95</b>	<b>(48)</b>	<b>61</b>	<b>755</b>

**Notes:**

- The auditors have carried out limited review of the results for quarter ended 30th June 2016.
- Ind-AS is currently not applicable to the company.
- The Accounts of the subsidiary Company will be consolidated at the year end.
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

On Behalf of  
The Board of Directors,

Arunkumar M. Jaitia  
Date : 29th July, 2016.

Place : Mumbai  
Date : 29th July, 2016.



# Khare & Company

Chartered Accountants

**Office:**

Mini Apartments,  
795, Bhandarkar Institute Road,  
Deccan Gymkhana,  
Pune 411 004  
Tel.: (020) 25679706

PAN : ADWPS 9180 J  
Service Tax Code No. ADWPS 9180 JSD002  
FRN : 105100W  
Membership No. : 016203

Review Report to

**Pudumjee Pulp and Paper Mills Ltd.,**  
Thergaon,  
Pune- 411 033

**Proprietor**

**Y. P. SHUKLA**

M.Com.; F.C.A.

**Residence:**

Row House No.20,  
Karan Avenue, Pashan NDA Road,  
S.No.1/2B, Bavdhan, Pune - 411021  
☎ : (020) 2295 3765

E-mail : yp\_shukla@yahoo.com

Date:-

We have reviewed the accompanying statement of Unaudited Financial Results of **Pudumjee Pulp and Paper Mills Limited (the Company)**, Thergaon, Pune 411 033 for the quarter ended 30<sup>th</sup> June, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Other matter

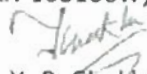
We report that the accompanying unaudited financial results for the corresponding period ended 30<sup>th</sup> June, 2015 and preceding quarter ended 31<sup>st</sup> March, 2016 are based on the management certified financial information and have not been subject to any review by us.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai  
Dated : 29<sup>th</sup> July, 2016.

For Khare and Co.  
Chartered Accountants  
(FRN 105100W)

  
Y. P. Shukla  
Proprietor

Membership No. 16203